

EXHIBIT A

Initial Property

Project Fraser Description

All those certain pieces parcels, lots or tracts of land, including but not limited to those located in the area generally described as Point South, Jasper County, South Carolina, lying within that area bounded on the East by the boundary of Jasper County with Beaufort County, beginning at a point 250' South of the Right of Way of US Highway 17, then Northward along the County line to the boundary with Hampton County, thence Southwesterly along the county line with Hampton to a point being west of a line extended from Alexander Road; thence Easterly along Alexander Road and across Interstate I-95 to a point being the southern boundary of the Mackay Point Associates, LP property having tax parcel number 091-00-01-016 along Heyward Road; thence along the boundary of tax parcel 091-00-01-016 to its intersection with the Southwestern corner of the Point South Partners tax parcel 091-00-01-003; thence Easterly and Northerly along the boundary of that tax parcel to its intersection with and boundary of tax parcel 091-00-01-061 of Point South Ventures, LLC , and thence Eastward along its boundary to its intersection with the boundary of the adjacent tax parcel 091-00-01-021; thence Northerly along the boundary line of tax parcel 091-00-01-021 towards US Highway 17 to a point 250 feet south of the right of way of US Highway 17 , and thence eastward to the point of beginning, being 250 feet South of the right of way of Highway 17 and Jasper/Beaufort County line.

SAVE AND EXCEPT those tax parcels having single family homes located thereon as of the effective date of this ordinance, including the following:

